

FOR IMMEDIATE RELEASEContact Information:**Citigate Dewe Rogerson, i.MAGE Pte Ltd**

Dolores Phua / Pearl Lam

9750-8237 / 9781-3518

SWIBER'S NET PROFIT IN HY2013 RISES 11.8% TO US\$37.4 MILLION

- ***Strong order book of approximately US\$1.2 billion***
- ***Financial flexibility with cash and cash equivalents of US\$244.5 million***
 - o ***Successfully raised S\$150 million 6.5% fixed rate trust certificates under newly established US\$500 million multicurrency Islamic Trust Certificates Issuance Programme***
- ***Well-positioned for large contract wins***

Singapore – August 14, 2013 – Swiber Holdings Limited (“Swiber” or together with its subsidiaries, the “Group”), a world class integrated construction and support services provider to the offshore oil and gas industry, today reported that net profit in the half year ended June 30, 2013 (“HY2013”) rose 11.8% to US\$37.4 million from US\$33.5 million in the half year ended June 30, 2012 (“HY2012”). Revenue also jumped 30.1% to US\$551.8 million in HY2013 from US\$424.0 million in HY2012.

Commented Mr. Francis Wong, Group Chief Executive Officer and President of Swiber, “The first half of this year has seen Swiber making strides in several ways. Notably, Swiber won several quality projects amounting to US\$570 million to-date. Our recently issued S\$150 million 6.5% fixed rate certificates under a newly established sukuk programme was met with warm

investor response; a strong endorsement of our good financial standing. This will provide us with headroom for further expansion and growth. These achievements demonstrate Swiber's strong fundamentals and innovative streak, which will continue to be Swiber's competitive edge at project tenders at regional and international arenas."

Other Performance Review

In line with the higher revenue of US\$551.8 million, gross profit climbed 22.4% to US\$87.0 million in HY2013. Gross profit margin held steady at 15.8% in HY2013.

Share of profit of associates rose 57.3% from US\$6.6 million in HY2012 to US\$10.4 million in HY2013. Other operating income also surged by 63.1% to US\$14.9 million in HY2013. With the rise in business activities, administrative expenses, other operating expenses and finance expenses also increased. Notwithstanding the above, net profit rose 11.8% to US\$37.4 million in HY2013.

Swiber's basic earnings per share, based on its HY2013 results maintained at 4.0 US cents, while net asset value per share rose to 84.4 US cents as at June 30, 2013, from 79.3 US cents as at 31 December 2012.

Growth Strategies & Outlook

Commented Mr. Francis Wong, “Analysts have forecast international exploration and production spending levels expected to reach a record US\$678 billion by end 2013. This augurs well for Swiber’s wide range of offshore EPIC and marine support services across the Asia Pacific, Middle East, and Latin America regions.

“Hence, there is a strong basis to remain optimistic about the prospects for the offshore oil and gas industry. The Group has built up its resources and a sizeable fleet in recent years. Now, our focus is to bid selectively and sharply to win large new contracts from major oil and gas players in the markets where we have a presence in, and also penetrate into new markets.”

About Swiber Holdings Limited

Listed on November 8, 2006, Swiber is a world class integrated construction and support services provider to the offshore oil and gas industry, offering a wide range of offshore EPIC and marine support services across the Asia Pacific, Middle East, and Latin America regions. Since its foundation in 1996, Swiber has been dedicated to building the company into a leader in the offshore oil and gas industry. Today, Swiber is a public-listed company on the Singapore Stock Exchange with an eminent position among global offshore oil and gas engineering and construction organisations. With an extensive and growing operating fleet of 61 vessels, comprising 46 offshore vessels and 15 construction vessels, and more than 2800 employees in over 40 different nationalities in strategically located offices in the region, the Swiber name is synonymous with excellence, safety, innovation and value among its customers. In September 2008, Swiber was featured on Forbes Asia’s “Best under a Billion” list, an honour given to the top 200 Asia-Pacific companies with consistent growth in both sales and profits over three years. Swiber continues to ascend the ranks of the nation’s “Top 100 Brands” in the Brand Finance’s Annual Report, ranking as one of the nation’s top 100 Brands in the Brand Finance’s Annual Report of “Singapore’s Intangible Assets and Brands” with AA- Brand Rating consecutively for 2010 to 2012. In 2012, Swiber has emerged a winner in Securities Investors



A World Class Company

In the Offshore Industry

Swiber Holdings Limited
Co Reg No. 200414721N

12 International Business Park, Swiber@IBP #04-01 Singapore 609920
Tel: +65 6505 0800 Fax: +65 6505 0802
<http://www.swiber.com>

Association (Singapore) ('SIAS')'s Singapore Corporate Governance Award. All these reaffirm Swiber's rapid growth as an EPIC player that is well-positioned to capitalise on the upswings of the offshore oil and gas sphere.

ISSUED ON BEHALF OF	:	Swiber Holdings Limited
BY	:	Citigate Dewe Rogerson, i.MAGE Pte Ltd 55 Market Street #02-01 Singapore 048941
CONTACT	:	Ms Dolores Phua / Ms Pearl Lam
DURING OFFICE HOURS	:	6534-5122 (Office)
AFTER OFFICE HOURS	:	9750-8237 / 9781-3518 (Handphone)
EMAIL	:	dolores.phua@citigatedrimage.com pearl.lam@citigatedrimage.com

August 14, 2013

