

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

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CREDITORS' VOLUNTARY LIQUIDATION OF SWIBER OFFSHORE MARINE PTE LTD

Swiber Holdings Limited (Judicial Managers Appointed) (the "**Company**") wishes to announce that the directors of Swiber Offshore Marine Pte Ltd ("**SOM**"), a wholly owned subsidiary of the Company, have on 28 November 2016 lodged with the Official Receiver and the Registrar a statutory declaration under section 291(1) of the Companies Act (Cap 50), and have appointed Messrs Bob Yap Cheng Ghee, Graham Hunter Martin and Toh Ai Ling, all care of KPMG Services Pte. Ltd., as the joint and several Provisional Liquidators of SOM. Accordingly, the creditors' voluntary liquidation of SOM has commenced on 28 November 2016.

By Order of the Judicial Managers
Bob Yap Cheng Ghee
Joint and Several Judicial Manager
28 November 2016

By Order of the Board
Raymond Kim Goh
Chairman
28 November 2016