

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

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DEFAULT ON REDEMPTION AND COUPON PAYMENT OF SERIES 14 NOTES

Swiber Holdings Limited (Judicial Managers Appointed) (the “**Company**”) wishes to announce that it is unable to redeem and pay the coupon payment for the Series 014 SGD160,000,000 7.125% Fixed Rate Notes Due 2017 issued pursuant to the Company’s S\$1,000,000,000 Multicurrency Debt Issuance Programme due on 18 April 2017.

Bob Yap Cheng Ghee
Joint and Several Judicial Manager

19 April 2017

By Order of the Board
Raymond Kim Goh
Chairman

19 April 2017