

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

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DEFAULT ON UPCOMING COUPON PAYMENT

Swiber Holdings Limited (Judicial Managers Appointed) (the “**Company**”) wishes to announce that it is unable to pay the upcoming coupon payment for the Series 017 CNY450,000,000 7.75% Fixed Rate Notes due 2017 issued pursuant to the Company’s S\$1,000,000,000 Multicurrency Debt Issuance Programme due on 20 March 2017.

Bob Yap Cheng Ghee
Joint and Several Judicial Manager

14 March 2017

By Order of the Board
Raymond Kim Goh
Chairman

14 March 2017