

Swiber Capital Pte. Ltd.  
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## DEFAULT ON UPCOMING COUPON PAYMENT

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Swiber Capital Pte. Ltd. (the "**Company**") refers to the announcement released by its parent company, Swiber Holding Limited (Judicial Managers Appointed), on 26 October 2016 with regards to the coupon payment for the Company's S\$50,000,000 6.25 per cent Trust Certificates due 2017 comprised in Series 002 (the "Series 002 Trust Certificates") issued pursuant to the Issuer's US\$500,000,000 Multicurrency Islamic Trust Certificates Issuance Programme.

The Company wishes to announce that it is unable to pay the upcoming coupon payment for the Series 002 Trust Certificates due on 30 October 2016.

By Order of the Board  
Jean Pers  
Director

27 October 2016