

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

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JUDICIAL MANAGEMENT ANNOUNCEMENT

The Judicial Managers of Swiber Holdings Limited (Judicial Managers Appointed) and Swiber Offshore Construction Pte Ltd (Judicial Managers Appointed) (together, the “**Companies**”) refer to the Orders of the Singapore High Court dated 6 October 2016 placing the Companies into judicial management.

Further to the Judicial Managers’ announcement dated 18 November 2016, the Judicial Managers wish to notify that they have filed applications for, *inter alia*, extensions of time to send a statement of proposals and to summon a meeting of creditors under sections 227M and 227N respectively of the Companies Act (the “**Applications**”), and for an extension of time for the judicial management period.

The Applications will be heard at 12pm on 1 December 2016 in Chamber 6F at the Singapore High Court.

By Order of the Judicial Managers
Bob Yap Cheng Ghee
Joint and Several Judicial Manager
28 November 2016