

Swiber Capital Pte. Ltd.
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DEFAULT ON UPCOMING COUPON PAYMENT

Swiber Capital Pte. Ltd. (the "**Company**") refers to the announcement released by its parent company, Swiber Holding Limited (Judicial Managers Appointed), on 31 July 2017 with regards to the coupon payment for the Company's S\$150,000,000 6.50 per cent Trust Certificates due 2018 comprised in Series 001 (ISIN: SG57C0995250) (the "Series 001 Trust Certificates") issued pursuant to the Issuer's US\$500,000,000 Multicurrency Islamic Trust Certificates Issuance Programme.

The Company wishes to announce that it is unable to pay the upcoming coupon payment for the Series 001 Trust Certificates due on 2 August 2017.

By Order of the Board
Jean Pers
Director
31 July 2017