

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

12 International Business Park, Swiber@IBP #01-05, Singapore 609920
Tel: +65 6505 0800 Fax: +65 6505 0802
www.swiber.com

TERM SHEET IN RELATION TO THE PROPOSED ACQUISITION OF INTERLINK POWER & ENERGY HOLDINGS PTY LTD
- EXTENSION OF LONG-STOP DATE

1. INTRODUCTION

- 1.1 Swiber Holdings Limited (Judicial Managers Appointed) (the "**Company**") refers to its announcements dated 1 November 2017 (the "**1 November 2017 Announcement**") and 18 December 2017 (the "**18 December 2017 Announcement**") in relation to a term sheet dated 1 November 2017 (as amended and supplemented by a supplemental term sheet dated 18 December 2017) (the "**Term Sheet**") entered into by the Company in relation to the proposed acquisition by the Company (or such nominee(s) designated by the Company) of 100% of the total issued shares in the capital of Interlink Power & Energy Holdings Pty Ltd from the shareholders of Interlink (the "**Proposed Acquisition**").
- 1.2 As announced in the 1 November 2017 Announcement and the 18 December 2017 Announcement, the 1 November 2017 Term Sheet is not intended to be legally binding, except for certain legally binding provisions relating to, amongst others, confidentiality, and is subject to the Parties entering into definitive agreements in relation to the Proposed Acquisition (the "**Definitive Agreements**") on terms to be agreed between the Parties.
- 1.3 All capitalised terms used in this announcement shall, unless otherwise defined herein, have the same meanings ascribed to them in the 1 November 2017 Announcement and the 18 December 2017 Announcement.

2. EXTENSION OF LONG-STOP DATE

- 2.1 As announced in the 18 December 2017 Announcement, the Parties have agreed pursuant to the Supplemental Term Sheet that the validity period of the Term Sheet shall be amended with effect from 15 December 2017 such that the Term Sheet shall automatically terminate upon the occurrence of the earliest of the following: (a) the execution of the Definitive Agreements; (b) any of the Conditions Precedent not capable of being fulfilled; (c) mutual consent in writing; (d) the giving of not less than 30 days' prior written notice of termination by any Party; or (e) 31 March 2018 (or such later date as may be mutually agreed in writing) (the "**Long-Stop Date**").
- 2.2 The Company wishes to announce that discussions with the Vendors in relation to the Proposed Acquisition remain on-going and the Parties have on 28 March 2018 agreed in writing to extend the current Long-Stop Date of 31 March 2018 to 30 September 2018 (or such later date as may be agreed by the Parties in writing).

3. FURTHER ANNOUNCEMENTS

The Company will make further announcements, in compliance with the requirements of the Listing Manual of the SGX-ST, upon the execution of the Definitive Agreements (if any) and/or when there are material developments in respect of the Proposed Acquisition.

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

12 International Business Park, Swiber@IBP #01-05, Singapore 609920
Tel: +65 6505 0800 Fax: +65 6505 0802
www.swiber.com

By Order of the Judicial Managers
Bob Yap Cheng Ghee
Joint and Several Judicial Manager
28 March 2018

By Order of the Board
Raymond Kim Goh
Chairman
28 March 2018