

Swiber Holdings Limited  
(Judicial Managers Appointed)  
Co. Reg. No. 200414721N

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## JUDICIAL MANAGEMENT ANNOUNCEMENT

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The Judicial Managers of Swiber Holdings Limited (Judicial Managers Appointed) (the “**Company**”) refer to the Orders of the Singapore High Court dated 6 October 2016 (the “**Orders of Court**”) placing the Company and its subsidiary, Swiber Offshore Construction Pte Ltd (Judicial Managers Appointed) (together, the “**Companies**”), into judicial management.

The Judicial Managers wish to notify that the third six-weekly update on the judicial management of the Companies has been filed with the Singapore High Court on 9 February 2017, pursuant to the Orders of Court.

In addition, the Judicial Managers also wish to notify that they will, in due course, be applying for a further extension of time (from 23 March 2017 as previously granted by the High Court of Singapore) to lay a statement of proposals to creditors and to convene a creditors’ meeting under sections 227M and 227N of the Companies Act.

By Order of the Judicial Managers  
Bob Yap Cheng Ghee  
Joint and Several Judicial Manager  
9 February 2017