

SWIBER HOLDINGS LIMITED
(UEN/Company Registration No. 200414721N)
(Incorporated in the Republic of Singapore)
(the "**Company**")

Notice to holders of the outstanding

- (i) S\$160,000,000 7.125 Per Cent. Notes due 2017 comprised in Series 014 (ISIN: SG55E0991457) (the "**Series 014 Notes**")
- (ii) S\$100,000,000 5.550 Per Cent. Notes due 2016 comprised in Series 015 (ISIN: SG6PF2000000) (the "**Series 015 Notes**")
- (iii) CNY450,000,000 7.750 Per Cent. Notes due 2017 comprised in Series 017 (ISIN: SG6SH6000006) (the "**Series 017 Notes**" and, together with the Series 014 Notes and the Series 015 Notes, the "**Notes**")

of the Company

INFORMAL CREDITORS MEETING ON 25 JANUARY 2017

British and Malayan Trustees Limited, the Trustee in respect of the Notes, wishes to announce that it has sought clarification with the Judicial Managers of the Company as to the following issues relating to the upcoming informal creditors meeting as announced by the Judicial Managers on 11 January 2017 (a copy of the announcement is enclosed):

- (a) in respect of the Proof of Debt form to be submitted in order to attend the informal creditors' meeting as set out in the Judicial Managers' announcement enclosed, the Judicial Managers have informed that the Trustee is not required to submit the Proof of Debt form on behalf of noteholders listed on CDP's register;
- (b) notwithstanding the above, the Judicial Managers have informed the Trustee that noteholders who do not submit their Proof of Debt forms will still be admitted to the informal creditors' meeting upon presentation of their proof of holding (i.e. CDP statement, custodian holding bank statement or such other formal documentation as may be applicable).

For and on behalf of the Trustee

James W. Cox

Executive Director & CEO

British and Malayan Trustees Limited

18 January 2017

Encs.

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

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JUDICIAL MANAGEMENT ANNOUNCEMENT

The Judicial Managers of Swiber Holdings Limited (Judicial Managers Appointed) (the “**Company**”) and Swiber Offshore Construction Pte Ltd (Judicial Managers Appointed) (“**SOC**”) refer to the Company’s announcement dated 1 December 2016.

Further to the said announcement, the Judicial Managers wish to notify that an informal creditors meeting will be convened for both the Company and SOC at 10am on 25 January 2017 at 12 International Business Park, #01-05, Swiber@IBP, Singapore 609920. The informal creditors’ meeting will be held ahead of a creditors’ meeting to be convened under sections 227M and 227N of the Companies Act, which will be held by 23 March 2017 on a date to be announced.

To attend the informal creditors’ meeting, creditors are requested to complete and submit a Proof of Debt form, together with relevant supporting documents, by post to the Judicial Managers at the above address by 12pm on 24 January 2017. Notices of the informal creditors’ meeting, together with a blank Proof of Debt form and a General Proxy form, have been despatched to creditors. Creditors who have already submitted a duly completed Proof of Debt form are not required to re-submit another form.

By Order of the Judicial Managers
Bob Yap Cheng Ghee
Joint and Several Judicial Manager
11 January 2017