

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

12 International Business Park, Swiber@IBP #01-05, Singapore 609920
Tel: +65 6505 0800 Fax: +65 6505 0802
www.swiber.com

CREDITORS' VOLUNTARY LIQUIDATION OF TUSCAN OFFSHORE PTE. LTD.

Swiber Holdings Limited (Judicial Managers Appointed) (the "**Company**") wishes to announce that the Board of Director of Tuscan Offshore Pte. Ltd. ("**TOPL**"), a wholly owned subsidiary of the Company, has made and lodged with the Registrar a statutory declaration under section 291(1) of the Companies Act (Cap 50) on 31 May 2017 for creditors' voluntary liquidation, and have appointed Messrs Bob Yap Cheng Ghee, Graham Hunter Martin and Toh Ai Ling, all care of KPMG Services Pte. Ltd., as the joint and several Provisional Liquidators of TOPL. Accordingly, the creditors' voluntary liquidation of TOPL commenced on 31 May 2017.

By Order of the Judicial Managers
Bob Yap Cheng Ghee
Joint and Several Judicial Manager
31 May 2017

By Order of the Board
Raymond Kim Goh
Chairman
31 May 2017