

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

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JUDICIAL MANAGEMENT ANNOUNCEMENT

The Judicial Managers of Swiber Holdings Limited (Judicial Managers Appointed) (the “**Company**”) refer to the Orders of the Singapore High Court dated 6 October 2016 (the “**Orders of Court**”) placing the Company and its subsidiary, Swiber Offshore Construction Pte Ltd (Judicial Managers Appointed) (together, the “**Companies**”), into judicial management.

The Judicial Managers of the Company wish to notify that a six-weekly update on the judicial management of the Companies has been filed with the Singapore High Court on 17 November 2016, pursuant to the Orders of Court. The Judicial Managers will also be making an application in due course to the Singapore High Court for an extension of time to send a statement of proposals and to summon a meeting of creditors under sections 227M and 227N respectively of the Companies Act (Cap 50).

By Order of the Judicial Managers
Bob Yap Cheng Ghee
Joint and Several Judicial Manager
18 November 2016