



SWIBER HOLDINGS LIMITED



Corporate Presentation

1Q2013 Results

May 14, 2013



SWIBER HOLDINGS LIMITED

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SWIBER HOLDINGS LIMITED



Financial Highlights



Financial Highlights Results Summary



SWIBER HOLDINGS LIMITED

- **Swiber's net profit doubles to US\$25.6 million in 1Q2013**
- ***Robust 59.3% increase in revenue***
- ***Latin America and Southeast Asia region significant contributors to topline growth***
- ***Strong order book of approximately US\$1.1 billion***
- ***Gross Profit Margin at healthy level of 16.1%***
- ***Strong financial flexibility with cash and cash equivalents of US\$155.8 million***



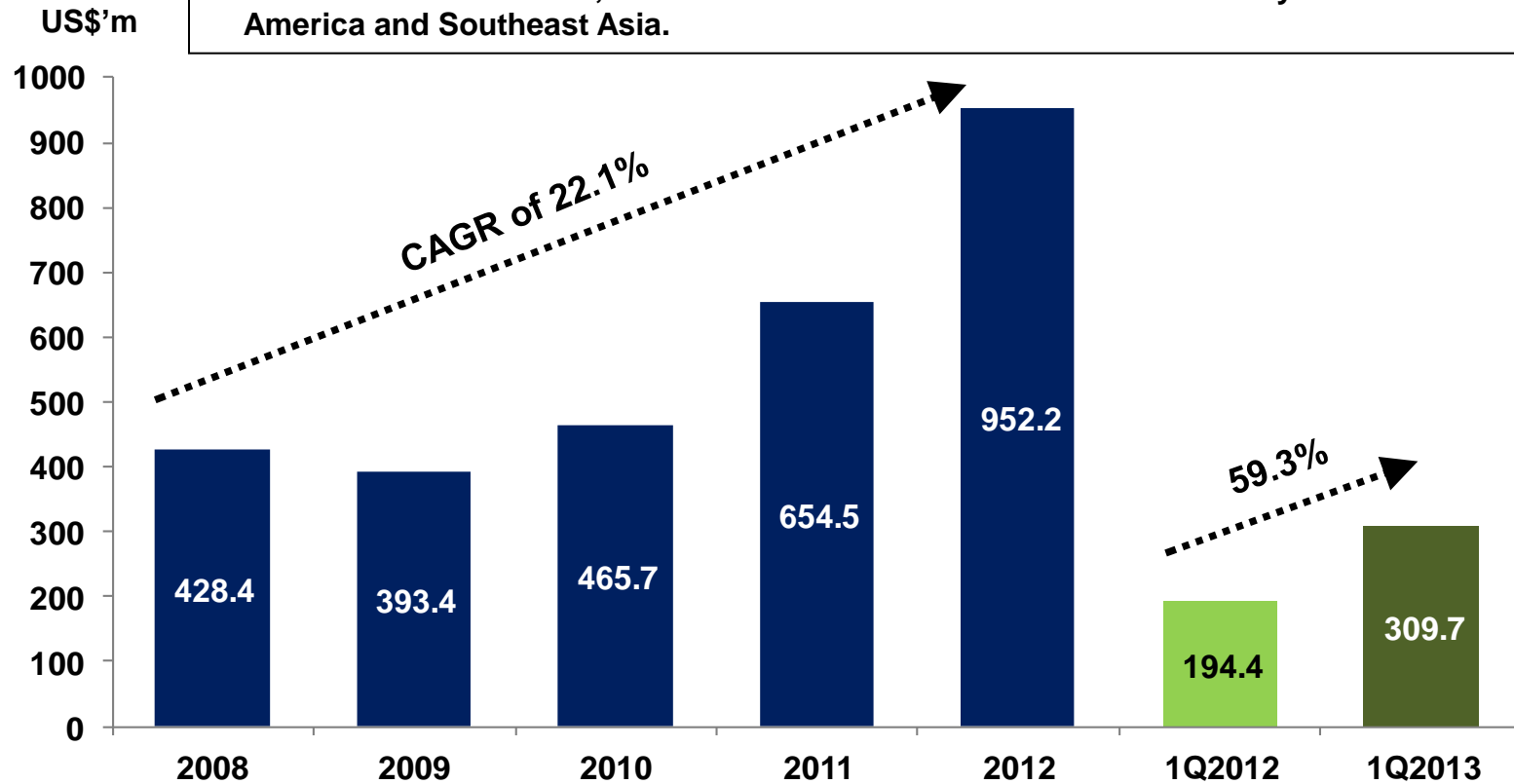
Financial Highlights

Revenue Trend



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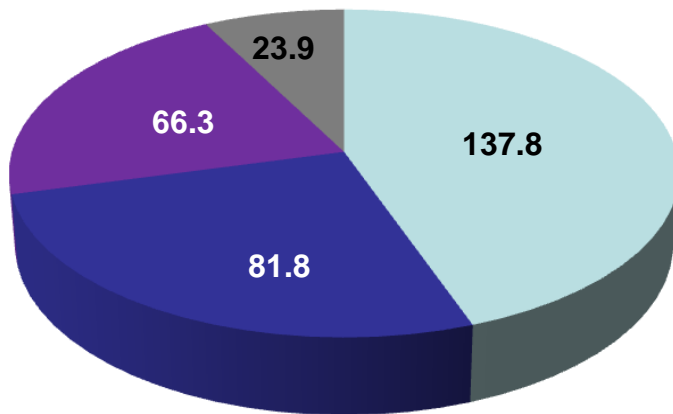
- Revenue increased by 59.3% to US\$309.7 million due to successful execution on full suite of services – EPIC, offshore marine and subsea services – mainly in Latin America and Southeast Asia.



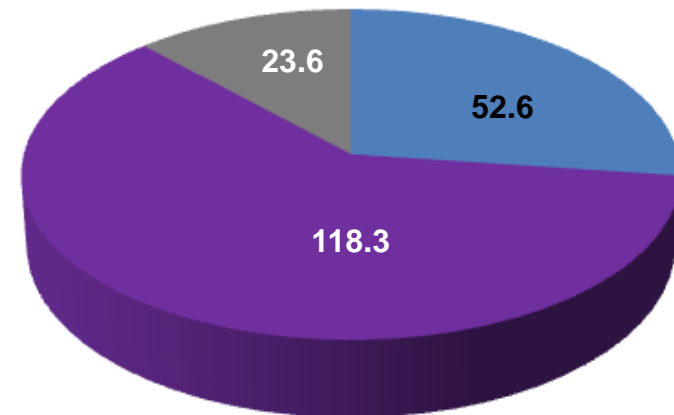


Financial Highlights
Revenue
Geographical Breakdown

1Q2013 (US\$'M)



1Q2012 (US\$'M)



- Southeast Asia
- South Asia
- Latin America
- Others



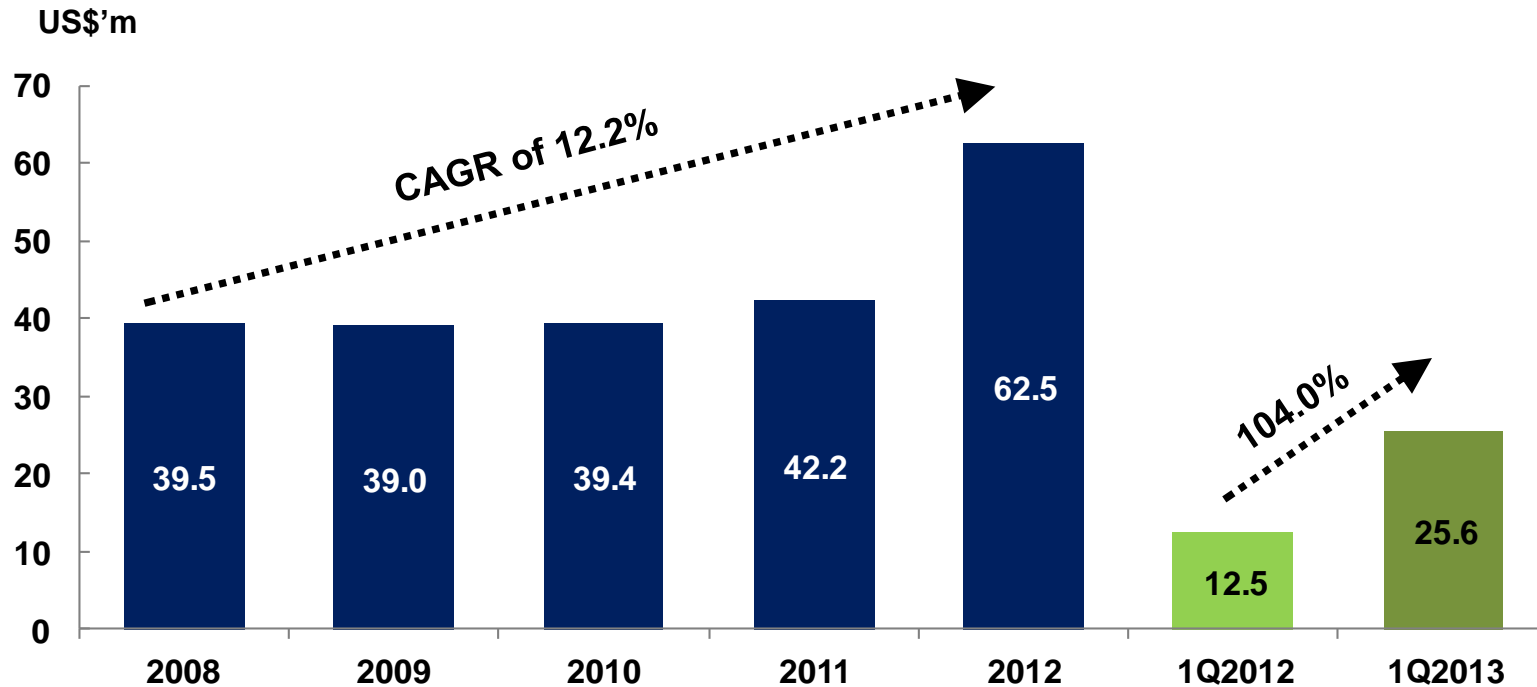
Financial Highlights

Net Profit Trend



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- Net Profit increased by 104.0% to U\$25.6 million in line with revenue growth





Financial Highlights

Statement of Financial Position



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US\$' m	31 Mar 2013	31 Dec 2012	Change (%)
Cash & Bank Balances	167.1	129.5	29.0
Trade receivables and CWIP	623.9	546.7	14.1
Current assets	1,199.1	1,080.4	11.0
Non-current assets	930.5	887.6	4.8
Current liabilities	1,069.3	915.4	16.8
Non-current liabilities	380.4	387.0	-1.7
Total equity	680.0	665.6	2.2



Financial Highlights

Key Ratios



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Key ratios	31 Mar 2013	31 Dec 2012	Change(%)
NAV per share (US cents)	81.7	79.3	3.0
Net Debt / Equity (times)	1.00	0.95	5.3
Return on Equity (%)	15.1 (Annualised)	9.3	61.9
Return on Asset (%)	4.8 (Annualised)	3.2	51.3
EPS per share (US cents) (Basic)	13.2 (Annualised)	7.8	69.3



Financial Highlights

Cashflow Statement



SWIBER HOLDINGS LIMITED

US\$ '000	1Q2013	1Q2012
Operating cashflow before movement in working capital	48,014	31,182
Net cash used in operating activities	(30,180)	(42,257)
Net cash used in investing activities	(13,326)	(26,810)
Net cash generated from financing activities	81,048	79,795
Cash & Cash equivalents at end of period	155,808	114,110

- **Cash flow used in operating activities in 1Q2013:**

The outflow was mainly a result of an increase in trade receivables and CWIP of US\$87.3 million; an increase in other receivables of US\$75.3 million; increase in trade and other payables of US\$46.0 million; and decrease in inventories of US\$45.8 million.

- **Cash flow used in investing activities in 1Q2013:**

The outflow was due mainly to purchase of property, plant and equipment and capital expenditure of US\$39.3 million which partially offset against proceeds from disposal of property, plant and equipment of US\$22.8 million.

- **Cash flow generated from financing activities in 1Q2013:**

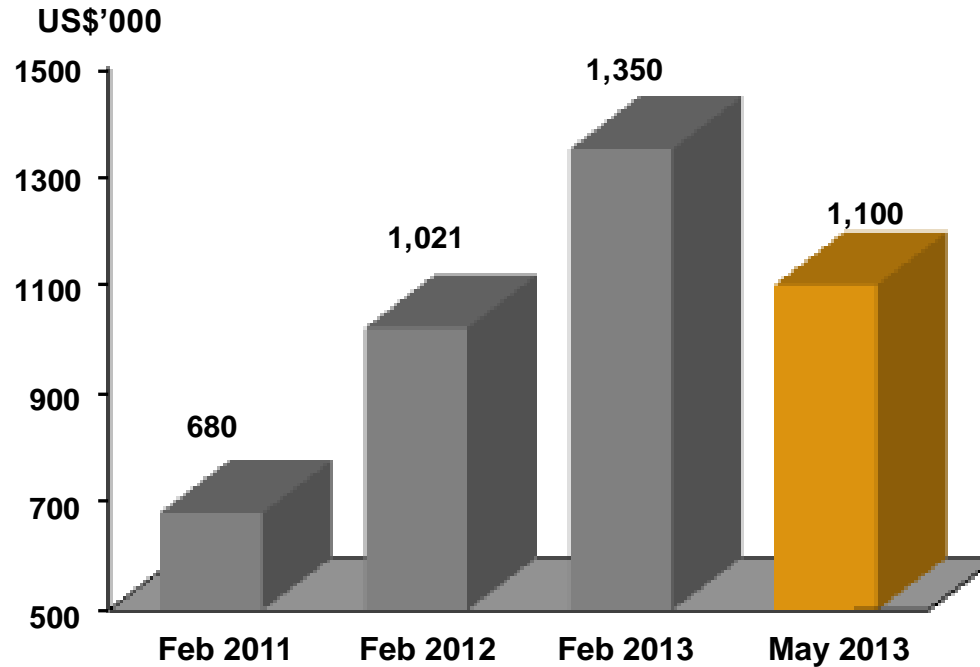
The inflow was due mainly to new bank borrowings amounting to US\$344.6 million, offset by repayment of bank loans amounting to US\$257.4 million.



Financial Highlights Strong Order Book



SWIBER HOLDINGS LIMITED



- As of May 2013, the Group's order book stood at approximately US\$1.1 billion.
- With the right resources and an experienced management team coupled with a solid track record and reputation, a large fleet of construction and supporting vessels, competent and technically skilled workforce, a good safety record, the Group is confident of its position to win more major contracts in the coming years.



SWIBER HOLDINGS LIMITED



Corporate Highlights

TAKING OUR QUANTUM LEAP



Corporate Highlights



SWIBER HOLDINGS LIMITED

Date	Corporate Highlights
Apr 18, 2013	Issued S\$160 million in principal amount of 7.125% fixed rate notes due 2017 under our S\$1,000,000,000 Multicurrency Debt Issuance Programme.
Apr 12, 2013	Newcruz International Pte. Ltd., a wholly-owned subsidiary of Swiber., acquired remaining 20% equity interest of PAPE Engineering Pte. Ltd and transferred the entire equity interest in Equatoriale International Pte Ltd, a wholly-owned subsidiary of Swiber.
Mar 5, 2013	Incorporated a new wholly-owned subsidiary in Belgium, ACS Marine Offshore SPRL ("ACS"). ACS is principally engaged in offshore engineering and construction services.
Feb 27, 2013	Swiber awarded contracts worth US\$153 million for execution in Southeast Asia for transportation and installation of pipelines and offshore structures by existing and new clients.



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Q&A



Thank You