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SWIBER ANNOUNCES SPONSORSHIP OF
“SWIBER SEVEN SUMMITS EXPEDITION”

Swiber to be naming sponsor of Ms. Jane Lee’s attempt to be the first Southeast Asian
woman to conquer the “Seven Summits”

Singapore – September 17, 2010 – Swiber Holdings Limited (“Swiber” or together with its subsidiaries, the “Group”), a world class integrated construction and support services provider to the offshore oil and gas industry, today announced a Memorandum of Understanding ("MOU") to be the naming sponsor of Ms. Jane Lee’s attempt to scale the highest mountains on each of the seven continents.

Ms. Lee was the team leader of the Singapore Women’s Everest Team that conquered Asia’s highest peak in May 2009. After the expedition, Ms. Lee was inspired to attempt to complete the “Seven Summits”. Once accomplished, she will be the first female from Southeast Asia to accomplish the feat.
“Jane’s story is a reminder to each of us that we all have our own mountains to climb, even in our personal lives and professional careers. We really admire Jane’s courage and determination, which are paramount to achieving her dream. That’s why we at Swiber are one with her and we fully support her as she achieves her dream,” said Mr. Raymond Goh, Executive Chairman of Swiber.

With the sponsorship, Ms. Lee’s campaign will be known as “The Swiber Seven Summits Expedition”. Besides Mount Everest (8,850m), she has scaled Mount Kosciuszko (2,228m) in Australia and Mount McKinley (6,194m) in North America this year. She will attempt to conquer Mount Kilimanjaro (5,893m) in Africa, Mount Elbrus (5,642m) in Europe, Mount Vinson (4,892m) in Antarctica and Mount Aconcagua (6,962m) in South America to complete one of the most prestigious and acclaimed adventure achievements.

Ms. Lee said, “This is a big step for me and I’m glad to have the financial and moral support from Swiber.”

Besides naming rights, Ms. Lee has also agreed to deliver four talks for Swiber and prominently place the Swiber logo on climbing apparels, expedition website (currently under construction), banner and backdrop at public appearances.

Mr. Goh added, “We hope that Jane will be an inspiration for us at Swiber as well as all Singaporeans to dare to dream big and have the tenacity to bring the dream to fruition.”
The “Swiber Seven Summits Expedition” is part of Swiber’s corporate responsibility programme to contribute to the community in which it operates. Swiber is honoured in being able to help the vision of this young Singaporean, who will not just aspire to make a mark for herself but for her country as well.

About Swiber Holdings Limited

Listed on November 8, 2006, Swiber is a world class integrated construction and support services provider to the offshore oil and gas industry, offering a wide range of offshore EPIC and marine support services across the Asia Pacific and the Middle East. Since its foundation in 1996, Swiber has been dedicated to building the company into a leader in the Offshore Oil and Gas industry. Today, Swiber is a public-listed company on the Singapore Stock Exchange with an eminent position among global Offshore Oil and Gas engineering and construction organisations. With an extensive and growing operating fleet of 45 vessels, comprising 35 offshore vessels and 10 construction vessels, and over 1300 employees with 33 different nationalities in strategically located offices in the region, the Swiber name is synonymous with excellence, safety, innovation and value among its customers. In September 2008, Swiber was featured on Forbes Asia’s “Best under a Billion” list, an honour given to the top 200 Asia-Pacific companies with consistent growth in both sales and profits over three years. Swiber continues to ascend the ranks of the nation’s “Top 100 Brands” in the Brand Finance’s Annual Report of “Singapore’s Intangible Assets and Brands 2010”, receiving an AA- Brand Rating. Recently, Swiber has been ranked 4th among the Top 10 Fastest Growing Internationalising Award in Singapore and one of the Fastest Growing 50 Award in Singapore for 2010. This has reaffirmed Swiber rapid growth as an EPIC player well-positioned to capitalise on the booming offshore industry.
About Ms Jane Lee

Jane Lee, 26, is a full-time climber, writer and motivational speaker, splitting her time between Singapore and Seattle, the North American climbing mecca. From 2004 – 2009, Jane led the phenomenally successful Singapore Women’s Everest Team with five summits on Mount Everest in May 2009, including her own. For her summit of Mount Everest, Jane was awarded a plaque of achievement by the Singapore President, Mr. S.R. Nathan in July 2009, the University of Singapore Outstanding Young Alumni Award in August 2009, and the Young Woman Achiever Award by Her World Magazine in May 2010. From her very first peak to her most recent, Jane has maintained a perfect climbing record with a 100% success rate, a solid testament to the preparation, training and meticulous planning that characterises her climbing style. Jane is confident of similar success on the rest of the Seven Summits.