

Swiber Holdings Limited  
(Judicial Managers Appointed)  
Co. Reg. No. 200414721N

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## MEMBERS' VOLUNTARY LIQUIDATION OF BITACHON LIMITED AND SOUTHSEA ENGINEERING LTD

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Swiber Holdings Limited (Judicial Managers Appointed) (the "**Company**") wishes to announce that the respective board of directors of Bitachon Limited ("**BL**") and Southsea Engineering Ltd ("**SSEL**"), both wholly-owned subsidiaries of the Company, have made and lodged with the Labuan Financial Services Authority a Notice of Resolution pursuant to section 131 of the Labuan Companies Act 1990 applying section 439(2)(a) of the Companies Act of Malaysia 2016 on 4 August 2017 for members' voluntary liquidation, and have appointed Messrs Lok Peng Chuan and Adrian Hong Boo Kiat, both care of KPMG Deal Advisory Sdn Bhd, as the joint and several Liquidators of BL and SSEL. Accordingly, the members' voluntary liquidation of BL and SSEL commenced on 4 August 2017.

BL and SSEL are dormant companies, and their respective voluntary liquidations are part of the Company and the Swiber Group's ongoing efforts to streamline its corporate structure and restructure its group operations.

By Order of the Judicial Managers  
Bob Yap Cheng Ghee  
Joint and Several Judicial Manager  
10 August 2017

By Order of the Board  
Raymond Kim Goh  
Chairman  
10 August 2017